**Financial Aid Conversations for Transfer Students**

**$elf Assessment: how much & how long used?**

* Pell Lifetime Limit - 12 F-T terms/or 6 acad yrs
* NC Education Lottery Grant - 10 F-T terms
* NC Community College Grant - 6 terms (also counts toward 10 total terms used for UNC & NC Need based)
* Loans Limits for Undergraduate students loans
  + Dependent: $31,000 aggregate - with no more than $23,000 of it as sub loans. (at rate of 5500 to 7500/yr)
  + Independent: $57,500 aggregate - with no more than $23,000 of it as sub loans. (at rate of 9500 – 12500/yr)
* $cholarships: is it renewable? Or portable?

**Planning for future FA Needs**

* Update the FAFSA immediately: some may have not sought FA at the CC level, but transfer cost are greater so be prepared. The FAFSA gives you options.
  + List of schools (& FA codes)
* What is each institution’s FAFSA and Scholarship priority date or deadline? Most is posted if you read and research.
  + Create a folder with pertinent information for each college. Dates, forms

**Determine The REAL Cost of Attendance:**

* What will your attendance look like:
  + Full-Time / Part-Time?
  + Will you use campus housing & meal-plans or living off Campus or a commuter student, an on-line/distance student
* Cost should be researched and compared for the schools you are considering:
* What will your tuition rate be? What are YOUR FACTORS?
  + In-state/Out-of-state (RDS) ,
  + Public or Private
  + Is there a special or discounted tuition rates for special populations such as: adult learners, commuters, distance ed/online students?

**After You Decide:**

* READ YOUR EMAILS for follow-up requests from the FA Office. FA may be offered but is not complete until you follow through.
* Compare award offers: Gift vs work vs. loans
* Scholarships:
  + Prioritize and take the time to INVEST yourself in the process.
  + Essays, portfolios, recommendations. These are generally not last minute things.
* Look into/Accept Work Study program as a great option. (not only as funding, but with experience and future work reference built in.)
* Do your own research based on your own network of connections and professional aspirations. Keep organized: write calendar reminders for deadlines and contacts

**Common Resource Sites:**

[www.FAFSA.ed.gov](http://www.fafsa.ed.gov/) **Your transfer college’s web site & departments**

[http://www.finaid.org](http://www.finaid.org/) [http://www.fastweb.com](http://www.fastweb.com/)

[http://www.scholarship.com](http://www.scholarship.com/) [http://www.collegeboard.com](http://www.collegeboard.com/)

[http://www.petersons.com](http://www.petersons.com/)